

Report of the Financial Advisory Committee for 1984

The year end summary of the Endowment Fund, Crystallography Fund and Mineralogy/Petrology Fund are presented in the Table 1-4. By January 1984 these three funds as well as the General Operating Fund were separately monitored, enhancing the efficiency of operations and accounting of the Society monies. William G. Campbell and Co. continued to manage the Endowment Fund while the Crystallography and Mineralogy/Petrology Funds were invested in high yielding Treasury Notes (13%, due 1986) and in the Reserve Fund, Inc.

The total value of the Endowment Fund as of 12/31/84 was \$496,690, the Crystallography Fund \$30,836 and the Mineralogy/Petrology Fund \$34,305.

The committee considered the performance of the three Funds and undertook an evaluation of the potential for further growth and development of the present capital, an important step preceding any fundraising efforts. Some obvious questions on

optimizing the use of funds have been addressed and will continue to be reviewed as the committee seeks maximum growth with minimum risk in a difficult economic climate and in light of the changing needs of the Society.

To achieve the goals and objectives of the Society, financial stability is needed. When seeking additional support for continu-

Table 1. ENDOWMENT FUND Income (dividends/interest) and Expenses, 1984

Income 1984	
Interest: Government Bonds	
U.S. Treasury Note 10 3/4% 8/15/90	\$ 4300.00
Dividends: Stocks	
Amer Ecology (fractional share equiv.)	2.54
Analog Computers	14.92
Bristol Myers	300.00
Burlington Northern	195.00
Cap Cities Com	20.00
E G & G	160.00
General Instruments	25.00
Great Lakes Chem Corp	144.00
Hewlett Packard	76.00
HBO	35.00
Hospital Corp	142.50
IBM	410.00
Key Pharmaceuticals	64.00
M/A Com	107.50
Novo Ind ADR	net 57.10
Philips	136.00
Sanders	94.00
Texas O & G	115.50
Wal Mart	77.00
Wang B	52.00
Total Income (Interest and Dividends)	\$ 6525.06
Expenses 1984	
Fees	
Campbell	\$ 6840.00
Chemical Bank (Brokerage & Custodial)	2785.96
Total Expenses	\$ 9625.96

Table 2. ENDOWMENT FUND Portfolio: Capital Gains/Losses 1984

	Cost	Proceeds	Gain/ Loss
American Ecology	0.00	101.50	101.50
Argosystem Inc	6918.24	5852.80	-1065.44
Ask Computer Sys Inc	4620.91	3725.00	-895.91
Ask Computer Sys Inc	1829.98	1862.50	32.52
Automatix Inc	1900.00	1175.00	-725.00
Automatix Inc	2286.30	1175.00	-1111.30
Automatix Inc	3958.53	2350.00	-1608.53
Avant-Garde Computing	10000.00	9267.66	-732.34
Commodore Int. Ltd	9513.00	5055.01	-4457.99
Computer Consoles Inc	4991.13	4423.85	-567.28
Convergent Tech	2550.00	1575.00	-975.00
Dysan Corp	3075.00	937.50	-2137.50
Dysan Corp	3227.00	1875.00	-1352.00
General Instr. Corp	3297.61	6334.78	3037.17
Key Pharmaceutical Co	3823.65	1640.19	-2183.46
Key Pharmaceutical Co	3012.12	1640.19	-1371.93
Key Pharmaceutical Co	1874.12	1093.47	-780.65
Medical Care Int. Inc Com	2559.44	950.00	-1609.44
Medical Care Int. Inc Com	4311.19	1900.00	-2411.19
NBI Inc	4454.34	3837.39	-616.95
Novo Inc. ADR	7159.92	4610.84	-2549.08
Printronic Inc	3449.74	3350.00	-99.74
Rodime PLC ADR	5025.00	1675.00	-3350.00
Rodime PLC ADR	2125.00	837.50	-1287.50
Rodime PLC ADR	2278.00	1675.00	-603.00
Rolm Corp	3543.50	13066.06	9522.56
Softech Inc	90.02	39.58	-50.44
Softech Inc	6910.43	3166.01	-3744.42
Softech Inc	3510.77	1496.29	-2014.48
Stratus Computer Inc	1829.98	1862.50	32.52
Stratus Computer Inc	2750.00	2004.27	-745.73
Systems & Computer Tech	5625.00	3328.00	-2297.00
Systems & Computer Tech	3128.57	1664.00	-1464.57
Systems & Computer Tech	3453.82	1664.00	-1789.82
Tandy Corp	5005.80	5209.82	204.02
Teledyne Inc	2750.68	20000.00	17249.32
Wal Mart Stores Inc	2191.52	7500.18	5308.66
Wang B	3247.51	10115.24	6867.73
Xebec Com	1861.48	562.50	-1298.98
Xebec Com	1934.00	1125.00	-809.00
Xebec Com	4700.00	1125.00	-3575.00
Totals	150773.30	142848.63	-7924.67

Table 3. ENDOWMENT FUND investment portfolio at year end 1984

Security	Cost	Value/12/31/84
40,000 US Treasury Notes 10.75% due 8/15/90	40,075.00	39,175
Common Stocks:		
607 Analog Devices	6,177.10	14,333
500 Apollo Computer	11,539.81	10,250
200 Apple Computer	2,875.00	5,825
400 AvanteK, Inc	2,429.00	8,200
200 Bristol Myers Co.	6,406.51	10,475
200 Burlington Northern	2,953.00	9,400
100 Cap Cities Communications	3,807.50	16,463
500 Citizens & Sthn Nat Bk Ga.	9,766.53	9,688
200 Computervision	1,894.67	7,450
600 Corvus Systems	9,565.81	1,800
200 Cray Research Inc	3,037.77	10,500
300 Cullinet Software, Inc	4,183.50	13,500
200 Dionex Corp Com	5,791.25	5,150
400 EG & G	5,568.50	12,650
400 Federal Express Corp	4,132.06	13,800
200 Federated Group Inc Com	4,238.00	4,200
400 Great Lakes Chem Corp Del	9,816.00	13,300
300 HBO & Co	6,944.32	5,138
400 Hewlett Packard Co	8,542.00	13,550
800 Hogan Systems Inc	9,900.00	9,400
800 Home Depot Inc	12,549.00	14,200
300 Hospital Corp of America	1,828.64	11,325
1000 Intecom Inc	13,427.51	9,000
400 Intergraph Corp	4,550.00	22,000
100 International Bus Machines	11,769.02	12,313
500 Kla Instrs Co	9,530.22	10,050
500 M-A Communications	12,059.00	9,625
1600 MCI Communications Corp	14,337.50	12,000
600 Network Sys Corp	5,193.89	13,500
400 Philips Inds Inc	4,902.00	7,100
400 Policy Management Sys	4,600.00	11,100
400 Price Co	7,800.00	16,700
200 Protective Life Ins. Co.	6,950.00	7,600
200 Sanders Assoc Inc	10,976.00	7,175
500 Teledyne Inc	5,370.49	13,000
770 Texas Oil & Gas	12,243.40	13,764
600 Ungermann Bass Inc Com	11,601.67	9,450
600 Vlsi Technology Inc Com	7,972.27	4,950
200 Wal Mart Stores Inc	2,191.52	7,575
Subtotals, Common Stocks	279,420.46	407,530
Cash	50,018.79	50,019
TOTALS ENDOWMENT FUND	369,514.25	496,690

Table 4. CRYSTALLOGRAPHY FUND

<i>Income</i>	
Interest (Government Securities & Reserve Fund)	\$ 2980.00
Contributions	607.00
Total Income	\$ 3650.00
<i>Expenses</i>	
Biennial Award	1500.00
Total Expenses	\$ 1500.00
CRYSTALLOGRAPHY FUND VALUE 12/84	\$ 30836.00
MINERALOGY/PETROLOGY FUND	
<i>Income</i>	
Interest (Government Securities & Reserve Fund)	\$ 3063.00
Contributions	2037.00
Total Income	\$ 5073.00
<i>Expenses</i>	
MINERALOGY/PETROLOGY FUND VALUE 12/84	0.00
FUND VALUE 12/84	\$ 34305.00

ing and increasing knowledge and professional development in the fields of mineralogy, petrology and crystallography financial health must be demonstrated. We have the basics.

Respectfully submitted,

The Committee for 1984
H. C. W. Skinner (Chairman)
K. Towe
C. Burnham
J. F. Hayes (ex-officio)
G. Nord (ex-officio)